

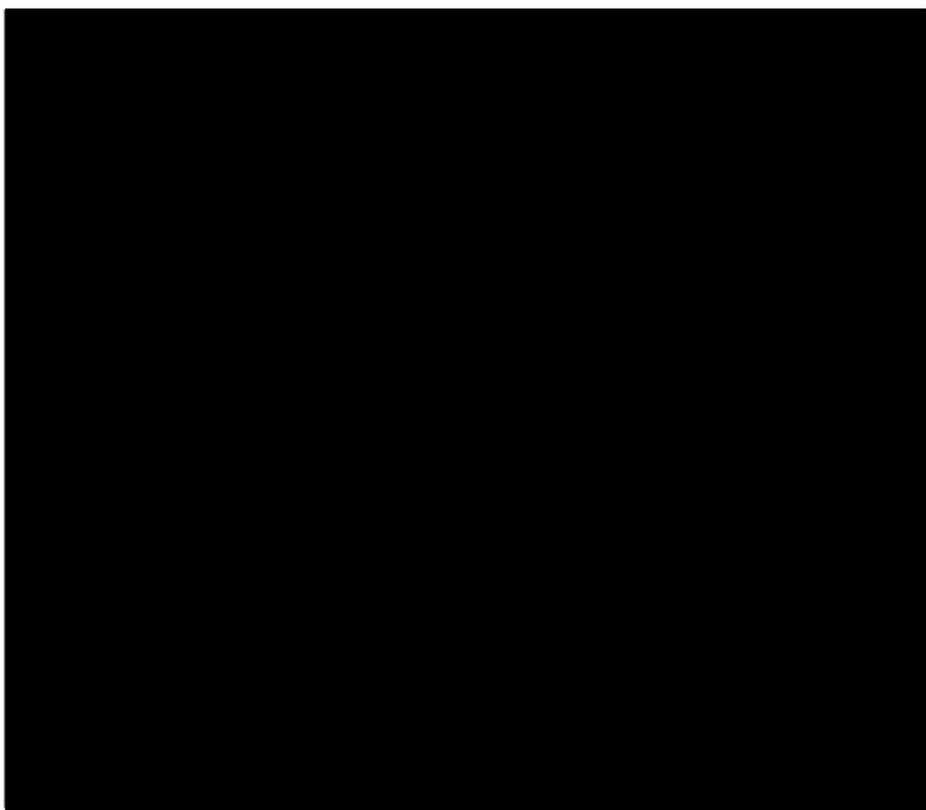
**NAIRN UNITED REFORMED CHURCH
TRUSTEES' REPORT AND FINANCIAL STATEMENTS
31st DECEMBER 2023**

Scottish Charity Number: SC009963

**NAIRN UNITED REFORMED CHURCH
REPORT AND FINANCIAL STATEMENTS
YEAR ENDED 31st DECEMBER 2023**

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**NAIRN UNITED REFORMED CHURCH
TRUSTEES AND OFFICERS**



Bankers The Royal Bank of Scotland
 The Bank of Scotland

Independent Examiner 

**NAIRN UNITED REFORMED CHURCH
TRUSTEES REPORT
YEAR ENDED 31ST DECEMBER 2023**

The trustees present their report and financial statements of the charity for the year ended 31st December, 2023. The gross income is below the threshold of £250,000 and therefore the financial statements have been prepared on a receipts and payments basis.

Governing Document

The charity is an unincorporated association established in terms of the United Reformed Church Act 2000. The church also has a local Constitution document which does not conflict with the Act.

Recruitment and Appointment of Trustees

The elders of the church are responsible for the general control and management of the administration of the charity and as such, in conjunction with the church minister, are the charity trustees. Elders are ordained according to the ordinances of the United Reformed Church and inducted to office after approval by the minister and members of the church.

Charitable Purposes

Like other Christian churches, the main purpose of Nairn United Reformed Church (Nairn URC) is to preach the Gospel of Jesus Christ. In addition, the church carries out charitable works and provides pastoral care to its members, adherents and general members of the public at large. The church supports home and overseas mission and charities, whose objectives are to assist and benefit the poor and less fortunate in this world.

Activities and Achievements & Outreach

The year began with the church opening its premises to create a "warm space" for anybody who was struggling with the large increase in domestic fuel prices and warming their homes adequately. The church was granted the sum of £3,260 by the Highland Council to help fund the project. A hot meal and drinks were provided free of charge, newspapers and games were available for people to use.

The church members and friends staffed the sessions, which were open on week days except Wednesday, when an addiction drop-in session is available.

The warm space sessions were frequented by a small number of regular users with additional people calling by from time to time. The sessions were run from early February to May. Nairn Baptist Church, who use the halls on a Monday, joined in and ran the Monday session.

We continued to support the local Blythswood Care Foodbank with foodstuffs and household items donated by members of the congregation at Harvest along with a gift of £100. In total £1,000 was given to Nairn CAB at Easter and Christmas to help vulnerable people. The Christian Outreach Voucher scheme continues and, in 2023, £1,151 was redeemed to local retail outlets which accepted the vouchers as payment for food and supplies.

We also donated £200 to a local primary school in lieu of our financial examiner's fee and £1,000 to assist the secondary school provide breakfasts for pupils.

In total, the church made gifts of a pastoral nature in the sum of £11,149 in 2023.

We also supplied 64 cooked Christmas dinners, which were cooked on the church premises, and delivered in take-away containers to individuals and families around Nairn by members of the church.

At Christmas a Christingle Service was held which attracted around 50 people, mostly families, and the message of the Christingle was explained to the children present. Everybody left with their own chocolate Christingle. An offering was sent to the Children's Society.

Communication with members and adherents is achieved by a weekly printed sheet of intimations supplemented by verbal announcements at the beginning of the Sunday Service. A church magazine (The Chronicle) is issued three times annually.

All the work of the church is achieved only by the generosity of the individuals who make up "our church" by giving of time and money and continues, providing inspiration and encouragement.

The "Drop In" centre, established in 2022 for individuals who wish to break negative learned behaviours particularly addressing addiction habits with drugs or alcohol. A trained Youth Justice worker employed by the Highland Council and SMART facilitator, who is also an elder of the church, oversees a small group of experienced facilitators to run small group activities once a week including a SMART recovery meeting. Tea, coffee and soup are provided for the attendees."

Administration

The church is governed by democratic voting at a Church Meeting. These are held up to four times per annum or as and when required. Special meetings require a set number of members make written request for a meeting. On a day-to-day basis the elders administer the business of the church. Elders' meetings are held on a monthly basis. The Annual Report and Financial Statements are present to the Annual General Meeting (AGM) (Church Meeting) for approval at the end of March. Approval of officers are ratified at the AGM. Financial Budgets are also presented and approved at the AGM.

Trustee Remuneration and Expenses (Note 6 – Notes to Financial Statements)

The trustees did not receive remuneration during the year, but one trustee-connected person did receive payment for services. Expenses are reimbursed where individual trustees incurred costs which are related to approved church business. The church organist receives fees in line with a contract. The church cleaner receives a wage commensurate with hours worked and in line with the minimum living wage set by the government.

Reserves Policy

It is the Reserves Policy of Nairn URC to provide for the medium to longer term needs of the church and to keep at least 6 months running costs in reserve to cover unforeseen emergencies. The current level of reserves is in line with this policy. The policy is reviewed annually in December.

Approved by the trustees and signed on their behalf by:

 Trustee

Date.....10/3/2024.....

**INDEPENDENT EXAMINER'S REPORT TO
THE TRUSTEES OF NAIRN UNITED REFORMED CHURCH
YEAR ENDED 31 DECEMBER 2023**

I report on the accounts of the charity for the year ended 31 December 2023 which are set out on pages 6 to 17.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). The charity trustees consider that the audit requirement of Regulation 10(1)(d) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1)(c) of the Act and to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination is carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006 (as amended). An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In the course of my examination, no matter has come to my attention

1. which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records in accordance with Section 44(1)(a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations, and
 - to prepare accounts which accord with the accounting records and comply with Regulation 8 of the 2006 Accounts Regulations have not been met, or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Address:

Date: 6/2/24

NAIRN UNITED REFORMED CHURCH

Receipts and Payments Account as at 31st December 2023

Receipts and Payments Account

	Total funds	Prior year funds
Oversail - Oversail Capital Fund (Designated)		
Receipts		
Other incoming resources		
10501 - MISCELLANEOUS General	—	2,500
<i>Total Other incoming resources</i>	—	2,500
Total Receipts	—	2,500
Excess of Incoming resources over Resources used	—	2,500
Brought forward balance	2,500	—
Carried forward balance	2,500	2,500
Warm - Warm Bank Fund (Restricted)		
Receipts		
Incoming resources from generated funds		
02 VI Donations		
10202 - DONATION General	206	100
<i>Total 02 VI Donations</i>	206	100
Other incoming resources		
10501 - MISCELLANEOUS General	3,260	—
<i>Total Other incoming resources</i>	3,260	—
Total Receipts	3,466	100
Payments		
Charitable activities		
09 CA Catering		
40905 - CATER General	415	—
<i>Total 09 CA Catering</i>	415	—
14 CA Equipment		
41401 - EQUIPMENT General	14	—
<i>Total 14 CA Equipment</i>	14	—
22 CA Support Costs		
42203 - GENERAL Miscellaneous	182	—
<i>Total 22 CA Support Costs</i>	182	—
Total Payments	612	—
Excess of Incoming resources over Resources used	2,853	100
Transfers to/(from)	(2,647)	—
Brought forward balance	100	—
Carried forward balance	306	100

General - General fund (Unrestricted)

Receipts

Incoming resources from generated funds

01 VI Offerings

10101 - OFFERING Envelope	15,601	12,070
10102 - OFFERING SO GA	20,645	22,130
10103 - OFFERING SO NGA	3,020	1,870
10104 - OFFERING Open Plate	9,127	4,035
<i>Total 01 VI Offerings</i>	<u>48,393</u>	<u>40,105</u>

02 VI Donations

10201 - DONATION Catering	1,680	471
10202 - DONATION General	4,338	1,587
10205 - DONATION Commitment for Life	174	70
<i>Total 02 VI Donations</i>	<u>6,193</u>	<u>2,128</u>

03 VI Gift aid

10301 - GIFT AID Tax Recovered	11,132	9,396
<i>Total 03 VI Gift aid</i>	<u>11,132</u>	<u>9,396</u>

04 CA Fundraising

10401 - FUND RAISING 5p	—	10
10403 - FUND RAISING General	1,879	544
10410 - FUND RAISING easyfundraising	82	105
<i>Total 04 CA Fundraising</i>	<u>1,961</u>	<u>659</u>

06 CA Groups

10601 - GROUPS Coffee Club	1,388	864
<i>Total 06 CA Groups</i>	<u>1,388</u>	<u>864</u>

08 CA Charges

10801 - CHARGES Copying	50	15
10802 - CHARGES Funerals	4,300	2,700
10803 - CHARGES Weddings	—	500
10804 - CHARGES Hall Use Fee	3,617	1,802
10805 - CHARGES Hall Use Donation	60	—
<i>Total 08 CA Charges</i>	<u>8,027</u>	<u>5,017</u>

09 II Interest

10901 - INTEREST Bank	113	31
10902 - INTEREST Savings	2,391	1,014
<i>Total 09 II Interest</i>	<u>2,505</u>	<u>1,046</u>

Other incoming resources

10501 - MISCELLANEOUS General	—	1,803
10502 - MISCELLANEOUS Refund	32	689
10504 - MISCELLANEOUS Synod	5,000	—
<i>Total Other incoming resources</i>	<u>5,032</u>	<u>2,492</u>

Total Receipts

84,635 61,711

Payments

Cost of generating funds

20 GV Fundraising

42101 - FUNDRAISE General	25	—
<i>Total 20 GV Fundraising</i>	<u>25</u>	<u>—</u>

Charitable activities

01 CA Wages & Honoraria

40101 - WAGES Employees Pay	5,901	4,419
40102 - WAGES Empl PAYE	—	2,211
40103 - WAGES Dep Organist	850	330
40105 - WAGES Pulpit Fee	—	150
40106 - WAGES Pulpit Travel	—	161
40107 - WAGES Organist	7,872	11,643

	<i>Total 01 CA Wages & Honoraria</i>	14,623	18,915
02 CA Rates & Council Tax			
40202 - RATES Manse		2,154	495
	<i>Total 02 CA Rates & Council Tax</i>	2,154	495
03 CA Heat Light & Telephone			
40301 - HLT Electricity		6,871	2,465
40302 - HLT Gas		2,293	2,592
40303 - HLT Telephone Church		900	751
40304 - HLT Telephone Manse		479	107
40305 - HLT Telephone Minister (Mobile)		615	—
	<i>Total 03 CA Heat Light & Telephone</i>	11,160	5,916
04 CA Insurance			
40401 - INSURE Church		3,869	3,481
	<i>Total 04 CA Insurance</i>	3,869	3,481
05 CA Copyright Licences			
40501 - LICENCE Copy Hymns		538	273
	<i>Total 05 CA Copyright Licences</i>	538	273
09 CA Catering			
40903 - CATER Events		131	101
40905 - CATER General		96	—
	<i>Total 09 CA Catering</i>	228	101
10 CA Travel & Subsistence			
41001 - TRAVEL Miscellaneous		—	240
41002 - TRAVEL Community Bus		246	34
	<i>Total 10 CA Travel & Subsistence</i>	246	274
12 CA Maintenance & Repair			
41202 - MAINT General		1,370	891
41203 - MAINT Organ		—	402
41204 - MAINT Piano		—	65
41205 - MAINT Sound System		—	12
41206 - MAINT Fire Equipment		461	243
	<i>Total 12 CA Maintenance & Repair</i>	1,831	1,614
13 CA Materials & Consumables			
41301 - MATERIALS Consumables		560	303
41302 - MATERIALS Property		2,328	356
41303 - MATERIALS Worship		650	308
	<i>Total 13 CA Materials & Consumables</i>	3,539	968
14 CA Equipment			
41403 - EQUIPMENT Office		1,324	2,497
	<i>Total 14 CA Equipment</i>	1,324	2,497
16 CA Gifts & Donations			
41602 - GIFTS Miscellaneous		424	329
41603 - GIFTS Pastoral		45	847
	<i>Total 16 CA Gifts & Donations</i>	469	1,177
17 CA General Expenses			
42012 - New Minister's Removal expenses		—	3,606
42302 - SYNOD Yearly Contribution		—	2,500
	<i>Total 17 CA General Expenses</i>	—	6,106
18 CA Ministry & Mission fund contributions			
41801 - M AND M Contribution		28,824	27,456
	<i>Total 18 CA Ministry & Mission fund contributions</i>	28,824	27,456

<i>20 CA Ministers Expenses</i>		
42001 - MIN EXP Books	444	—
42002 - MIN EXP Computer supplies	179	—
42003 - MIN EXP General	308	—
42004 - MIN EXP Equipment	78	269
42005 - MIN EXP Postage	226	15
42006 - MIN EXP Stationary	91	35
42007 - MIN EXP Travel	620	81
<i>Total 20 CA Ministers Expenses</i>	<u>1,948</u>	<u>402</u>
 <i>22 CA Support Costs</i>		
42201 - PUBLICITY Advertising	264	—
42203 - GENERAL Miscellaneous	376	200
42205 - GENERAL Stationary	285	197
42206 - GENERAL Copying	699	824
42301 - GENERAL Synod	622	—
<i>Total 22 CA Support Costs</i>	<u>2,247</u>	<u>1,222</u>
 Governance costs		
42601 - GOVERNANCE Professional Fees	2,856	—
<i>Total Governance costs</i>	<u>2,856</u>	<u>—</u>
Total Payments	75,888	70,903
Excess of Incoming resources over Resources used	8,746	(9,191)
Transfers to/(from)	(10,153)	(17,700)
Transfers to/(from)	2,599	—
Transfers to/(from)	(500)	(12,660)
Brought forward balance	61,641	101,193
Carried forward balance	59,735	61,641
 Youth - Youth Development Fund (Restricted)		
Payments		
Charitable activities		
<i>07 Groups Expenses</i>		
40705 - GROUP Pilots	—	9
<i>Total 07 Groups Expenses</i>	<u>—</u>	<u>9</u>
 <i>16 CA Gifts & Donations</i>		
41603 - GIFTS Pastoral	—	250
<i>Total 16 CA Gifts & Donations</i>	<u>—</u>	<u>250</u>
Total Payments	—	259
Excess of Incoming resources over Resources used	—	(259)
Brought forward balance	1,890	2,149
Carried forward balance	1,890	1,890

Fabric - Fabric Fund for maintenance and improvement (Restricted)

Receipts

Incoming resources from generated funds

05 CA Miscellaneous

10511 - Miscellaneous Refund VAT

	—	4,648
<i>Total 05 CA Miscellaneous</i>	—	4,648

Total Receipts

— 4,648

Payments

Charitable activities

12 CA Maintenance & Repair

41201 - MAINT Decorating

41202 - MAINT General

	1,855	172
	4,355	28,815
<i>Total 12 CA Maintenance & Repair</i>	6,210	28,987

13 CA Materials & Consumables

41302 - MATERIALS Property

	7,581	—
<i>Total 13 CA Materials & Consumables</i>	7,581	—

14 CA Equipment

41402 - EQUIPMENT Fixtures

	153	—
<i>Total 14 CA Equipment</i>	153	—

Total Payments

13,945 28,987

Excess of Incoming resources over Resources used

(13,945) (24,339)

Transfers to/(from)

10,200 16,100

Transfers to/(from)

— 12,060

Brought forward balance

3,942 121

Carried forward balance 196 3,942

Manse - Manse Fund (Restricted)

Payments

Charitable activities

04 CA Insurance

40402 - INSURE Buildings-Manse

	316	193
<i>Total 04 CA Insurance</i>	316	193

12 CA Maintenance & Repair

41202 - MAINT General

41207 - MAINT Manse interior

	1,315	818
	14	420
<i>Total 12 CA Maintenance & Repair</i>	1,329	1,238

13 CA Materials & Consumables

41302 - MATERIALS Property

	115	38
<i>Total 13 CA Materials & Consumables</i>	115	38

14 CA Equipment

41401 - EQUIPMENT General

	—	57
<i>Total 14 CA Equipment</i>	—	57

22 CA Support Costs

42203 - GENERAL Miscellaneous

	65	—
<i>Total 22 CA Support Costs</i>	65	—

Total Payments

1,827 1,529

Excess of Incoming resources over Resources used

(1,827) (1,529)

Transfers to/(from)

1,500 1,200

Transfers to/(from)

500 400

Brought forward balance

72 1

Carried forward balance 244 72

Flower - Flower Fund (Designated)

Receipts

Incoming resources from generated funds

02 VI Donations

10202 - DONATION General

	1,395	1,165
<i>Total 02 VI Donations</i>	1,395	1,165

Total Receipts

	1,395	1,165
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Payments

Charitable activities

22 CA Support Costs

42203 - GENERAL Miscellaneous

	1,276	1,220
<i>Total 22 CA Support Costs</i>	1,276	1,220

Total Payments

	1,276	1,220
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Excess of Incoming resources over Resources used

	118	(55)
--	-----	------

Brought forward balance

	27	83
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Carried forward balance	146	27
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Benevolent - Benevolent Fund (Designated)

Receipts

Incoming resources from generated funds

02 VI Donations

10201 - DONATION Catering

10202 - DONATION General

	—	10
<i>Total 02 VI Donations</i>	8,187	2,788

03 VI Gift aid

10301 - GIFT AID Tax Recovered

	784	453
<i>Total 03 VI Gift aid</i>	784	453

04 CA Fundraising

10403 - FUND RAISING General

	—	1,441
<i>Total 04 CA Fundraising</i>	—	1,441

Total Receipts

	8,972	4,694
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Payments

Charitable activities

41604 - Gifts Pastoral-Community Outreach Voucher

	1,151	531
<i>Total Charitable activities</i>	1,151	531

09 CA Catering

40905 - CATER General

	74	25
<i>Total 09 CA Catering</i>	74	25

10 CA Travel & Subsistence

41002 - TRAVEL Community Bus

	177	—
<i>Total 10 CA Travel & Subsistence</i>	177	—

16 CA Gifts & Donations

41602 - GIFTS Miscellaneous

41603 - GIFTS Pastoral

	50	100
<i>Total 16 CA Gifts & Donations</i>	9,947	1,595

22 CA Support Costs

42203 - GENERAL Miscellaneous

	100	—
<i>Total 22 CA Support Costs</i>	100	—

Total Payments

	11,500	2,252
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Excess of Incoming resources over Resources used	(2,527)	2,441
Transfers to/(from)	1,100	600
Brought forward balance	3,966	924
Carried forward balance	2,538	3,966
Helphands - Helping Hands (Restricted)		
Brought forward balance	6	6
Carried forward balance	6	6
ShareInt - Shared Interest (Designated)		
Transfers to/(from)	(2,599)	—
Brought forward balance	2,599	2,599
Carried forward balance	—	2,599
Resrv - Reserves (Designated)		
Brought forward balance	32,625	32,625
Carried forward balance	32,625	32,625
BAF2011 - Building Alterations Fund 2011 (Restricted)		
Brought forward balance	—	—
Carried forward balance	—	—
OTRc - Off the Roundabout after closure (Designated)		
Brought forward balance	—	—
Carried forward balance	—	—

Balance sheet as at 31st December 2023

	Total funds	Prior year funds
Current assets		
Investments	65,418	65,625
Cash at bank and in hand	34,772	43,747
	<u>100,191</u>	<u>109,372</u>
Net current assets less current liabilities	<u>100,191</u>	<u>109,372</u>
Total assets less current liabilities	<u>100,191</u>	<u>109,372</u>
Total net assets less liabilities	<u>100,191</u>	<u>109,372</u>
Represented by		
Unrestricted		
General fund	59,735	61,641
Designated		
Oversail Capital Fund	2,500	2,500
Flower Fund	146	27
Benevolent Fund	2,538	3,966
Shared Interest	—	2,599
Reserves	32,625	32,625
Off The Roundabout after closure	—	—
Restricted		
Warm Bank Fund	306	100
Youth Development Fund	1,890	1,890
Fabric Fund for maintenance and improvement	196	3,942
Manse Fund	244	72
Helping Hands	6	6
Building Alterations Fund 2011	—	—
Funds of the church	<u>100,191</u>	<u>109,372</u>

Statement of assets and liabilities as at 31st December 2023

	General	Designated	Restricted	Endowment	This year	Last year
Current assets						
1501 RBS Treasurers	(7,118)	12,221	6,459	—	11,562	9,808
1502 BofS Treasurers	29,279	(205)	(6,110)	—	22,962	33,744
1511 RBS Treasury Reserve	—	—	—	—	—	—
1512 RBS Business Reserve	(32,016)	17,767	14,248	—	—	—
1513 Halifax Guaranteed Reserve	(14,914)	14,914	—	—	—	—
1550 Cambridge & Counties Bank	65,418	—	—	—	65,418	63,026
1551 CO OP Shared Interest	—	—	—	—	—	2,599
1701 Petty Cash	9,057	(7,003)	(1,953)	—	100	165
1702 Kitchen Etc. Cash	—	—	—	—	—	—
1801 Youth Development	—	—	—	—	—	—
1802 Flower Cash	30	116	—	—	146	27
Totals	<u>49,735</u>	<u>37,810</u>	<u>12,644</u>	<u>—</u>	<u>100,191</u>	<u>109,372</u>
Liabilities - Liabilities						
6699 Agency collections	—	—	—	—	—	—
6700 Loan from URC	(10,000)	—	10,000	—	—	—
Totals	<u>(10,000)</u>	<u>—</u>	<u>10,000</u>	<u>—</u>	<u>—</u>	<u>—</u>
Grand total	<u>59,735</u>	<u>37,810</u>	<u>2,644</u>	<u>—</u>	<u>100,191</u>	<u>109,372</u>

Approved by the Treasurer on behalf of the Trustees by:

..... Print Name

..... 10/3/2024 Date

Fund movement by type

	Opening	Incoming	Outgoing	Transfers	Gains/losses	Closing
Oversail - Oversail Capital Fun						
Designated	2,500	—	—	—	—	2,500
Sub-total for Oversail	2,500	—	—	—	—	2,500
Warm - Warm Bank Fund						
Restricted	100	3,466	612	(2,647)	—	306
Sub-total for Warm	100	3,466	612	(2,647)	—	306
General - General fund						
Unrestricted	61,641	84,635	75,888	(8,053)	—	59,735
Sub-total for General	61,641	84,635	75,888	(8,053)	—	59,735
Youth - Youth Development Fu						
Restricted	1,890	—	—	—	—	1,890
Sub-total for Youth	1,890	—	—	—	—	1,890
Fabric - Fabric Fund for main						
Restricted	3,942	—	13,945	10,200	—	196
Sub-total for Fabric	3,942	—	13,945	10,200	—	196
Manse - Manse Fund						
Restricted	72	—	1,827	2,000	—	244
Sub-total for Manse	72	—	1,827	2,000	—	244
Flower - Flower Fund						
Designated	27	1,395	1,276	—	—	146
Sub-total for Flower	27	1,395	1,276	—	—	146
Benevolent - Benevolent Fund						
Designated	3,966	8,972	11,500	1,100	—	2,538
Sub-total for Benevolent	3,966	8,972	11,500	1,100	—	2,538
Helphands - Helping Hands						
Restricted	6	—	—	—	—	6
Sub-total for Helphands	6	—	—	—	—	6
ShareInt - Shared Interest						
Designated	2,599	—	—	(2,599)	—	—
Sub-total for ShareInt	2,599	—	—	(2,599)	—	—
Resrv - Reserves						
Designated	32,625	—	—	—	—	32,625
Sub-total for Resrv	32,625	—	—	—	—	32,625
BAF2011 - Building Alterations						
Restricted	—	—	—	—	—	—
Sub-total for BAF2011	—	—	—	—	—	—
OTRc - Off the Roundabout a						
Designated	—	—	—	—	—	—
Sub-total for OTRc	—	—	—	—	—	—
Grand total	109,372	98,469	105,051	—	—	100,191

NAIRN UNITED REFORMED CHURCH

Summary of Receipts and Payments year ended 31 December 2023

FUND	INCOME £	EXPENDITURE £	SURPLUS £	DEFICIT (£)
General Fund	84,635	75,888	8,747	
Youth Development Fund				
Fabric Fund	-	13,945		(13,945)
Manse Fund	-	1,827	-	(1,827)
Flower Fund	1,395	1,276	119	
Helping Hands	-	-		-
Benevolent Fund	8,972	11,500		(2,528)
Shared Interest	-	-	-	-
Reserves	-	-	-	-
Oversail	--	--	--	
Warm Bank	3,466	613	2853	
TOTALS	98,468	105,049	11,719	(18,300)
Deficit for year				(6,581)

NAIRN UNITED REFORMED CHURCH

Notes to the Accounts

YEAR ENDED 31 DECEMBER 2023

1. ACCOUNTING POLICIES

These accounts are prepared on a Receipts and Payments basis as the Gross Income for 2023 is less than £250,000.

2. TOTAL OF ALL FUNDS

	£	£
Total of all funds held in the accounts		<u>100,191</u>
Unrestricted Funds:		
General Fund		59,735
Designated Funds:		
Oversail	2,500	
Reserves Fund	32,626	
Shared Interest Fund	-	
Flower Fund	147	
Benevolent Fund	<u>2,539</u>	37,812
Restricted Funds:		
Warm Bank	306	
Fabric Fund	197	
Manse Fund	244	
Youth Development Fund	1,890	
Helping Hands	<u>7</u>	<u>2,644</u>
		<u>100,191</u>

Purposes of the Restricted/Designated Funds

Youth Development Fund – Fund for all work relating to young people involved in the church.

Fabric Fund – Fund for the maintenance of the fabric of the church premises.

Manse Fund – Fund for the maintenance of the manse.

Flower Fund – Fund for church flowers.

Benevolent Fund – Fund for distribution at the minister's discretion.

Helping Hands – Fund to raise funds to support local and national charities and overseas mission.

Shared Interest Fund – Funds deposited with the Shared Interest Foundation which provides support to disadvantaged communities to enable them to trade their way out of poverty.

Reserves Fund – Reserves in accordance with policy.

Warm Fund – Funds for creating a warm space for disadvantaged people within community.

Oversail - An unrestricted fund to manage fees received in respect of Oversail Agreements.

3. Church Owned Properties

The church owns the church buildings including halls.

4. Gift Aid Claims

Claims in respect of 2022 but received in 2023 amounted to £1,333. Tax recovered in respect of the period 1st Jan. – 30th Nov. amounted to £11,916. Of the total amount recovered, £11,132 went to the General Fund and £784 to the Benevolent Fund. The tax recoverable in December 2023 and due to be received in 2024 amounts to £1,084

Liabilities

The church has no liabilities as of 31 December 2023.

5. Payment to Charity Trustees

Remuneration paid to one trustee connected person amounted to £4,420 in accordance with an employment contract, ([REDACTED]).

6. Financial Review

Principal sources of income in the General Fund are weekly offerings (£24,728), regular giving by standing order (£23,665) and recovery of tax through Gift Aid (£11,132). Other income from unrestricted and restricted sources totaled £38,943. Total income for the year amounted to £98,468 which compares with the previous year's total of £74,818. Total expenditure for the year amounted to £105,049 against £105,150 recorded for 2022. The Balance Sheet deficit for the year amounted to £6,581.

Governance

A review of the congregation's finances in 2023 highlighted a governance issue that had emerged in 2022 and which needed resolved as quickly as possible. The issue was subsequently reported by the minister to OSCR and the Synod for advice and guidance and thereafter a firm of Solicitors in Edinburgh were engaged to help resolve matters .

By way of historical context the trustees were given misinformation regarding an employment situation. On the basis of this inaccurate information decisions were made that meant that the congregation overpaid the salary of a staff member and failed to pay the appropriate taxes due. The decision had not been subject to appropriate diligence from external professionals and the consequence of this failure resulted in costs to the congregation.

After the full facts were ascertained in 2023/2024 decisive action was taken to correct the failings, pay taxes and curtail inappropriate and illegal payments. The matter is now resolved albeit leaving the congregation incurring some costs. The moderator and Synod were involved in the process from the beginning until its conclusion.